

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

Minutes of the Meeting of the Board

October 17, 2023

The meeting of the Board of Directors of the Pennsylvania Intergovernmental Cooperation Authority (PICA) was held on Tuesday, October 17, 2023, in the PICA board room located at 1500 Walnut Street, 16th Floor, Philadelphia, Pennsylvania.

Attendees

Board: Kevin Vaughan, Alan Kessler, Esq. (via Zoom), Michael Karp (via telephone), Rosalind W. Sutch, CPA, MT (via Zoom), Pat Burns (via telephone), Rob Dubow (*ex officio*) (via Zoom), Uri Z. Monson (*ex officio*) (via Zoom) and Natalie Krug (*alternate ex officio*) (via Zoom)

Staff: Harvey M. Rice, Rob Call, Suzanne Staherski, and Deidre Morgenstern

Invited Guests: S. William Richter, Esq., Reed Smith, LLP (via Zoom), Sabrina Maynard, Office of Budget and Program Evaluation (via Zoom)

Call to Order

Mr. Vaughan called the meeting to order at 12:14 p.m.

A moment of silence was observed for those who lost their lives in the October 7th Hamas attack in Israel.

Approval of Minutes

Mr. Kessler made a motion to approve the minutes from the meeting of September 28, 2023. Ms. Sutch seconded the motion. The motion passed 5-0.

PICA Monthly Report

Mr. Rice stated that PICA staff released the August tax revenue report and the September obligations update. He added that the revenue collections have been lower than projected. Tax collections lagged in all but four categories.

Mr. Rice continued stating that PICA's annual report was completed and released. He also updated the Board on the upcoming fall conference, "The Costs of Climate Change: How Philadelphia Can Prepare."

Mr. Rice reported that the monthly overtime report would be sent out tomorrow and that the annual overtime report would be sent early next week.

Mr. Burns asked Mr. Dubow why collections have been down. Mr. Dubow answered that the Realty Transfer Tax collections are down due to the timing of collections. Funds balance more year-to-year than quarterly. He added that last fiscal year, the City was contending with a large backlog of processing.

Treasurer's Report

Mr. Rice stated that PICA spending for FY2024 is 80% percent of the approved budget. Spending is one percent higher than the previous fiscal year due to additional consulting fees and timing of payments.

Mr. Karp remarked that PICA has been extremely fortunate with great directors and expressed gratitude for Mr. Rice's dedication.

Mr. Vaughan announced an executive session at 12:25 p.m. to discuss a personnel matter. The meeting resumed at 12:40 p.m.

Resolution 2024-05 – Appointment of New Executive Director

Mr. Vaughan requested that the Board consider Resolution 2024-05 appointing Ms. Marisa Waxman to serve as PICA's Executive Director. Mr. Burns made the motion. Ms. Sutch seconded the motion. The motion passed unanimously 5-0.

New Business

None

Public Comment

None

Adjournment

Mr. Vaughan thanked Mr. Rice for his service and commitment. Ms. Sutch made a motion to adjourn. Mr. Karp seconded the motion. The motion passed 5-0.

The meeting was adjourned at 12:42 p.m.