

# PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

## Minutes of the Meeting of the Board

---

---

November 15, 2022

---

---

The meeting of the Board of Directors of the Pennsylvania Intergovernmental Cooperation Authority (“PICA”) was held on Tuesday, November 15, 2022, in the PICA board room located at 1500 Walnut Street, 16th Floor, Philadelphia, Pennsylvania.

### Attendees

Board: Kevin Vaughan (via Zoom), Alan Kessler, Esq. (via telephone), Courtney Richardson, Esq. (via Zoom), Michael Karp (via telephone), Roderick Henkels, (via Zoom), Rob Dubow (*ex officio*) (via Zoom), and Natalie Krug (*ex officio*) (via Zoom)

Staff: Harvey M. Rice, Gus Tsakos, Daniel Esposito, and Deidre Morgenstern

Invited Guests: S. William Richter, Esq., Reed Smith, LLP

### Call to Order

Mr. Vaughan called the meeting to order at 12:21 p.m.

### Approval of Minutes

Mr. Henkels made a motion to approve the minutes from the meeting of October 25, 2022. Mr. Kessler seconded the motion. The motion passed 5-0.

### Executive Director’s Report

Mr. Rice advised the Board that PICA is waiting to receive the October tax revenue data from the City and will release the October tax revenue report once this information is available. He continued stating that PICA staff released the October obligations report and the September overtime report. Mr. Rice provided a synopsis of the reports for the Board.

Mr. Rice stated that PICA held the virtual fall conference on Philadelphia’s poverty rate November 1st. The conference was informative, thought provoking and very insightful. The feedback was very positive.

Mr. Rice continued by updating the Board on the number of real estate tax appeals filed with the Board of Revision of Taxes. Approximately 11,664 appeals were filed, and 804 appeals were already heard. This number may change due to errors entered into the BRT system. Mr. Rice added that appeals are being held virtually and personally.

Mr. Rice stated that he had discussions with Christy Brady, the City’s Acting City Controller, on the five year plan process.

Mr. Rice then addressed Mr. Karp's suggestion raised during the October board meeting regarding PICA's two investment management accounts. Mr. Rice outlined the facts on these accounts stating that moving the investments into money market accounts would result in a substantial loss of almost \$1 million due to the realization of the market decline. If PICA were to move these assets into a single bank account, the early selling of investments will result in a loss that PICA will not be able to recoup.

### **Treasurer's Report**

Mr. Rice stated that PICA spending for FY2023 is 76% percent of the approved budget, 2 percent lower than fiscal year 2022.

### **Overtime Update**

Mr. Rice advised the Board that the overtime update includes data through September. PICA Staff received the City's October figures this morning. Overtime continues to be high due to staffing levels.

Mr. Dubow stated that the City increased the budget for overtime spending, especially for Police, Fire and Prisons. The City also implemented higher retention bonuses, waiving the Police residency requirement and performing a Citywide compensation study to combat staffing level difficulties. A discussion ensued regarding overtime spending and staffing levels. Mr. Kessler inquired as to the monthly report on City staffing. Mr. Rice answered that the staff is working on it and are receiving payroll registers bi-weekly. He added that the next overtime report will include this information.

### **New Business**

Mr. Richter stated that an amendment to the Pennsylvania Sunshine Act requires the board meeting agenda to be posted on PICA's website and office. Mr. Rice stated that PICA does comply with the amendment. Mr. Richter added that the Board cannot conduct business that is not listed on the agenda. A discussion ensued regarding procedures for amending the agenda due to special circumstances.

### **Public Comment**

None

### **Adjournment**

Mr. Rice apologized for the technical difficulties experienced early in the meeting. Mr. Vaughan wished the Board and staff a happy holiday.

Ms. Richardson made a motion to adjourn. Mr. Henkels seconded the motion. The motion passed 5-0.

The meeting was adjourned at 12:45 p.m.