

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

**Resolution No. 2022 - 05
November 16, 2021**

WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and the City of Philadelphia, Pennsylvania (the "City"), the City has heretofore submitted to the Authority, and the Authority has approved, a Five Year Financial Plan for the City's fiscal years ending June 30, 2022 through June 30, 2026 (the "Plan"); and

WHEREAS, pursuant to the Act and the Cooperation Agreement, the City submitted to the Authority on October 29, 2021, a revised Five Year Financial Plan (the "Revised Plan") that amends the Plan to take into account the costs of a new arbitration award for the Fraternal Order of Police Lodge No. 5, and new labor contracts with AFSCME District Council 33 and AFSCME District Council 47, which are out of compliance with the Plan (collectively, the "Non-Complying Labor Contracts"); and

WHEREAS, the staff of the Authority has reviewed the Revised Plan and has submitted a report with a recommendation for approval to the Board;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Authority hereby finds and determines that the Revised Plan meets the applicable requirements, criteria and standards of the Act and the Cooperation Agreement and hereby approves the Revised Plan.
2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.
3. This Resolution shall take effect immediately.

MOVED:

SECONDED:

APPROVED:

Qualified Majority Required: Y x N ____

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Henkles	<u> x </u>	_____	_____
Karp	<u> x </u>	_____	_____
Kessler	<u> x </u>	_____	_____
Richardson	<u> x </u>	_____	_____
Vaughan	<u> x </u>	_____	_____