February 28, 2022 — The Quarterly City Managers Report (“QCMR”) for the second quarter (period ending December 31, 2021) projects FY2022 revenues at $5.184 billion; however, FY2022 obligations are projected at $5.372 billion. Thus, spending is projected to outpace revenues by $288 million. The QCMR also projects a year-end fund balance of $133.7 million.

In addition to analysis of projected second quarter financials, PICA’s Staff Report on the QCMR also identifies key management issues and tracks departmental performance for several City departments:

- **Overtime.** Preliminary overtime costs through Q2 were $98.0 million, $7.2 million, or 6.8% less than last year and $15.1 million, or 13.4% less than in FY2020

- **Police.** Homicides decreased by 7 through Q2 compared to last year, while shooting victims decreased by 323, or 23.4%; the Homicide Clearance Rate improved by 4.0 percentage points.

- **Fire.** Fire Deaths through Q2 decreased by 1 compared to last year and 4 compared to FY2020; Structure Fires have decreased by 46 since last year and 439 since FY2020

- **Licenses & Inspections.** Permits Issued through Q2 decreased by 61 permits compared to last year; the number of imminently dangerous properties increased by 302 since FY2020

For the full report click [here](#) or visit [www.picapa.org](http://www.picapa.org)