



For Immediate Release
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**City's FY2021 Year-End Fund Balance
Projected at \$78.8 Million**
City Spending is Projected to Outpace Revenues by \$300 Million

August 24, 2021 — The Quarterly City Managers Report (“QCMR”) for the fourth quarter (period ending June 30, 2021), projects a year-end fund balance of \$78.8 million, \$27.4 million higher than projected in the FY2021-FY2025 Five Year Plan (the “Plan”), yet far below the target set by City officials and the Government Finance Officers Association recommendation. FY2021 revenues are estimated at \$4.615 billion, \$27.4 million more than the Plan projection; however, obligations are projected at \$4.930 billion, \$114.6 million more than projected in the Plan and approximately \$300 million more than projected revenues.

In addition to analysis of projected year end financials, PICA’s Staff Report on the QCMR also identifies key management issues and tracks departmental performance for several City departments:

- *Overtime.* City Departments spent \$22.9 million less on overtime in FY2021 than in FY2020—a decrease of 11.0 percent—as City facilities have been closed and programming reduced as a result of the COVID-19 Pandemic.
- *Police.* Homicides increased by 174 in FY2021, or 44.2 percent compared to last year; shooting victims increased by 814, or 49.4 percent.
- *Fire.* Fire Deaths decreased by 1 compared to last year, while structure fires have decreased by 1,496, or 30.8% over the past 2 fiscal years.
- *Human Services.* The Dependent Population continues to decline, to 4,349 and has done so by more than 18.8% over the past two fiscal years.

For the full report click [here](#) or visit www.picapa.org.

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