

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

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**Resolution No. 2020 - 10**  
**May 14, 2020**

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WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and the City of Philadelphia, Pennsylvania (the "City"), in order to address certain recent labor agreements into which it has entered, the City has submitted to the Authority a revised Five Year Financial Plan for the City's fiscal years ending June 30, 2020 through June 30, 2024 (the "Revised Plan"); and

WHEREAS, the staff of the Authority, together with the Authority's special economic consultant, has reviewed the Revised Plan and discussed it with the City, and on the basis of such review and discussion has identified certain questions and concerns that will require additional investigation by the City; and

WHEREAS, in order to address such questions and concerns, the City has requested permission to withdraw the Revised Plan and to resubmit a new five-year plan revision for FY20-FY24 on or before June 12, 2020;

**NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The Authority hereby grants the City's request to withdraw the Revised Plan and to resubmit to the Authority, on or before June 12, 2020, a new five-year plan revision for FY20-FY24. For clarity, the Authority hereby states that it has not taken any official action to approve or disapprove the Revised Plan and, due to the withdrawal of the Revised Plan by the City, the Revised Plan is no longer deemed submitted to the Authority for approval and failure by the Authority to take action on the Revised Plan shall not be deemed to constitute an approval thereof.

2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

3. This Resolution shall take effect immediately.

MOVED:

SECONDED:

APPROVED:

Qualified Majority Required: Y x N \_\_\_\_

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Cawley	_____	_____	_____
Karp	_____	_____	_____
Kessler	_____	_____	_____
Vaughan	_____	_____	_____
Williams	_____	_____	_____