

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

Resolution No. 2021 - 01
July 21, 2020

WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and The City of Philadelphia, Pennsylvania (the "City"), the City has submitted to the Authority a five-year financial plan for the City's fiscal years ending June 30, 2021 through June 30, 2025 with Addendum (the "Plan"); and

WHEREAS, the staff of the Authority has reviewed the Plan and has submitted a report thereon to the Board;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Authority hereby approves the Plan, and the City agrees to provide monthly obligations similar to monthly revenue collections which are already provided, and commits to the revenue reductions outlined in the Addendum, and will submit an overtime reduction plan by department by September 15, 2020.

2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

3. This Resolution shall take effect immediately.

MOVED:

SECONDED:

APPROVED:

Qualified Majority Required: Y x N

FIVE-YEAR PLAN FY2021 TO FY2025 with Addendum
RESOLUTION NO. 2021-01

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Cawley	_____	_____	_____
Karp	_____	_____	_____
Kessler	_____	_____	_____
Vaughan	_____	_____	_____
Williams	_____	_____	_____