

305094

Conditional Notice of Optional Redemption

**Pennsylvania Intergovernmental Cooperation Authority
Special Tax Revenue Refunding Bonds
(City of Philadelphia Funding Program)
Series of 2008A and Series of 2008B**

NOTICE IS HEREBY GIVEN, pursuant to the Amended and Restated Indenture of Trust, dated as of December 1, 1994, as amended and supplemented, between Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and U.S. Bank National Association, as Trustee (the "Trustee"), that all of the outstanding bonds described below (the "Bonds") will be redeemed on May 17, 2010, (the "Redemption Date") at the redemption price of 100% of the principal amount thereof. The Bonds have a dated date of May 15, 2008, and are otherwise described as follows:

<u>Series of Bonds</u>	<u>Outstanding Principal</u>	<u>Maturity Date</u>	<u>CUSIP Number*</u>
Series of 2008A	\$126,915,000	June 15, 2022	708840 HC0
Series of 2008B	\$75,900,000	June 15, 2020	708840 HD8

Subject to the condition described below, on the Redemption Date the Bonds will become due and payable and should be sent to the Trustee for payment at the following address:

Hand Delivery or Overnight Mail
U.S. Bank National Association
Corporate Trust Services
60 Livingston Avenue
1st Floor — Bond Drop Window
St. Paul, MN 55107

First Class or Registered Mail
U.S. Bank National Association
Corporate Trust Services
P.O. Box 64111
St. Paul, MN 55164

From and after the Redemption Date, interest on the Bonds will cease to accrue.

It is suggested that registered or certified mail be used for redeeming the Bonds and that it is not necessary to endorse the Bonds unless payment is to be made to someone other than the registered holder.

This Notice of Redemption is conditional in that it is subject to the deposit of the redemption moneys by the Authority with the Trustee not later than the opening of business on the Redemption Date. In the event sufficient redemption moneys are not so deposited, this notice shall be of no effect and the redemption of the Bonds shall be cancelled.

IMPORTANT NOTICE

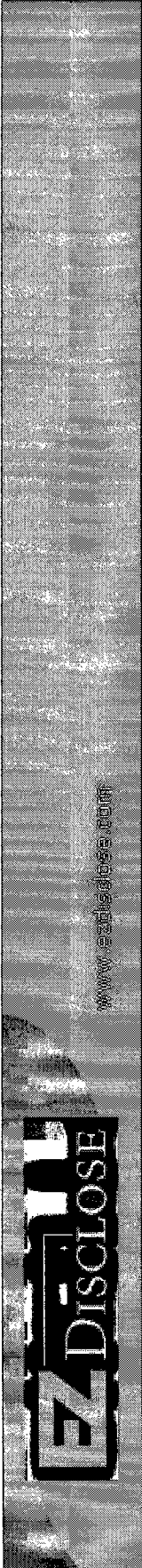
Withholding of 28% of any payment of gross redemption proceeds made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

Pennsylvania Intergovernmental Cooperation Authority

By: U.S. BANK NATIONAL ASSOCIATION, as Trustee

Date: April 22, 2010

* The Authority and the Trustee shall not be responsible for the selection or use of CUSIP numbers, and no representation is made as to the accuracy of the CUSIP numbers listed herein or printed on the Bonds. The numbers are included solely for the convenience of the holders of the Bonds.



ezDisclose Notice Proof Summary Report

305094 04/22/2010

Client Name: U.S. Bank N.A. (St. Paul) **Reliance:** 2
Notice Issuer: PENNSYLVANIA INTERGOVERNMENTAL COOPERATION
Issue Title: AUTHORITY SPECIAL TAX REVENUE REFUNDING SERIES 2008A and 2008B
Job Type: Redemption **Issue Date:** 12/01/1994 **Pub Date:** 04/22/2010 **Call Date:** 05/17/2010 **Total Amt Called:** \$202,815,000.00
Call Type: Full

Notice Memo:

Customers:

Role	Bank Name	Bank #	DTC Agent	Address	City	State	Zip	Phone	Address Desc
Paying Agent	U.S. Bank N.A. (St. Paul)	096000690	40071706	60 Livingston Avenue Bond Drop Window	St. Paul	MN	55107	651-973-5800	Default Org Paying Agent Address

Issues:

Cusip	Interest	Accrnt	Maturity	Int Types	Called/Cus	Price(%)	Cert No	Type	Prefix	Par Value	Called Value	Out Value	Trans
708840HD8	0.0000	0.0000	06/15/2020	01 MU F	\$75,900,000.00	100.00000000				N/A	N/A	N/A	
Total for CUSIP													Amount Called
708840HCO	0.0000	0.0000	06/15/2022	01 MU F	\$126,915,000.00	100.00000000				N/A	N/A	N/A	
Total for CUSIP													Amount Called
													708840HD8 \$75,900,000.00
													708840HCO \$126,915,000.00