



WACHOVIA

WACHOVIA BANK, NA
CORPORATE TRUST OPERATIONS
BOND CALL PROCESSING

AFFIDAVIT OF MAILING

Bond Issue: 5557 PICA 1993A
 Bond Call Date: 6/15/03
 No. of notices mailed to Financial Institutions:
 No. of notices mailed to Registered Bondholders:
 TOTAL No. of notices mailed: 6
 TOTAL No. of notices faxed: 2

Administrator: Alice Amoro
 Date of Mailing: 5/14/03
 Date of Mailing: 5/14/03
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Used Fiduciary Communications to notify Financial Institutions?
 Copy of FIDCOM notice attached to this page?

17859228553
 The Depository Trust Co.
 Attn: Supervisor, Call Notification Dept.
 55 Water Street
 50th Floor
 New York, NY 10041-0099
 Fax: (212) 855-7232

17859309355
 Financial Information Inc.
 Daily Called Bond Service
 30 Montgomery Street, 10th Floor
 Jersey City, NJ 07302

17860047052
 DPC Data Inc.
 One Executive Drive
 Fort Lee, NJ 07024

11059268556
 Mergent/FIS, Inc.
 Attn: Called Bond Department
 5250 77 Center Drive
 Suite 150
 Charlotte, NC 28217

17859334651
 Standard & Poor's J.J. Kenny Repository
 55 Water Street
 45th Floor
 New York, NY 10041

17860111953
 Bloomberg Municipal Repository
 100 Business Park Drive
 Skillman, NJ 08558

 (FAX ONLY)
 Interactive Data
 100 William Street
 New York, NY 10038
 Fax: (212) 771-7390

We hereby certify that the notices described by number and type herein have been mailed this 14 day of MAY, 2003.

Witness: Steph Ball

Witness: Sharon Koster

Attachments: Refunding ✓
 Copy of Redemption Notice:
 List of Bondholders:

Mailing Capacity:
 Priority Overnight (UPS):
 Standard Overnight (UPS):
 2nd Day Air (UPS):
 First Class (USPS):

**NOTICE OF OPTIONAL REDEMPTION
TO HOLDERS OF
PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY
SPECIAL TAX REVENUE REFUNDING BONDS
(CITY OF PHILADELPHIA FUNDING PROGRAM)
SERIES OF 1993A
Cusip Number 708840**

NOTICE IS HEREBY GIVEN, pursuant to the Amended and Restated Trust Indenture dated as of December 1, 1994, as amended and supplemented, that all of the outstanding bonds will be redeemed on June 15, 2003 at 100% of principal amount thereof together with accrued interest thereon to such Redemption Date.

<u>Maturity Date</u>	<u>Amount Outstanding</u>	<u>Cusip Number</u>
6/15/2004	\$ 5,335,000.00	CB7
6/15/2005	\$ 5,595,000.00	CC5
6/15/2006	\$ 5,870,000.00	CD3
6/15/2007	\$ 6,165,000.00	CE1
6/15/2008	\$ 6,480,000.00	CF8
6/15/2013	\$12,000,000.00	CG6
6/15/2013	\$25,710,000.00	CH4
6/15/2022	\$96,030,000.00	CJO

On June 15, 2003, the Redemption Date, the Bonds so called for redemption will become due and payable and should be sent as follows:

BY MAIL:

**Wachovia Bank, National Association
Customer Information Center, NC1153
1525 West W. T. Harris Boulevard
Charlotte, NC 28288-1153**

Interest payable on June 15, 2003 will be paid in the normal manner. After June 15, 2003 interest will cease to accrue on the called portion of the above referenced bond.

It is suggested that registered or certified mail be used for redeeming the Bonds and that it is not necessary to endorse and guarantee the bonds unless payment is to be made to someone other than the registered holder. Holders of the above-described securities should submit certified Taxpayer Identification Number on I.R.S. Form W-9 when presenting their securities for redemption to avoid the withholding of 30% of the principal to be redeemed as required by Section 3406(a)(1) of the Internal Revenue Code of 1986 as amended.

This Notice of Redemption is conditional in that it is subject to deposit of monies by the Pennsylvania Intergovernmental Cooperation Authority with the Trustee on or prior to the date of payment of such redemption price. In the event sufficient monies are not deposited this notice shall be of no effect.

No representation is made as to the accuracy of the CUSIP Number listed above or printed on the Series A of 1993 Bonds.

Pennsylvania Intergovernmental Cooperation Authority
BY: Wachovia Bank, National Association
As Successor Trustee

Date: May 15, 2003
