

KLETT ROONEY LIEBER & SCHORLING

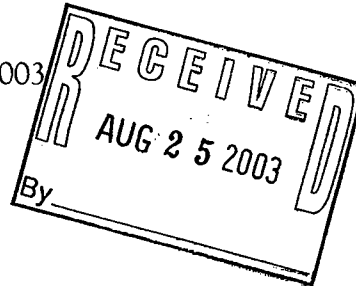
A PROFESSIONAL CORPORATION

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July 31, 2003



Internal Revenue Service
Ogden, UT 84201

Re: Pennsylvania Intergovernmental Cooperation Authority Special Tax Revenue
Refunding Bonds (City of Philadelphia Funding Program), Series of 2003

Ladies and Gentlemen:

Attached hereto is a Form 8038-G, Information Return for Tax Exempt Government Obligations, filed pursuant to the provisions of Section 149(e) of the Internal Revenue Code of 1986, as amended, in connection with the issuance of the above-captioned bonds. Please date stamp and return both the copy of this letter and the copy of Form 8038-G included herein in the enclosed self-addressed, stamped envelope.

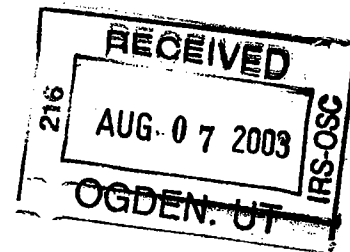
Very truly yours,

A handwritten signature in cursive script, appearing to read "Kenneth R. Luttinger".

Kenneth R. Luttinger

For KLETT ROONEY LIEBER & SCHORLING

Enclosures



Information Return for Tax-Exempt Governmental Obligations

Under Internal Revenue Code section 149(e)
 See separate instructions.

OMB No. 1545-0720

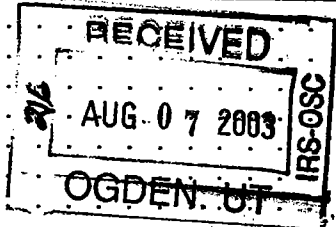
Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority If Amended Return, check here

1 Issuer's name Pennsylvania Intergovernmental Cooperation Authority	2 Issuer's employer identification number 23 2655902	
3 Number and street (or P.O. box if mail is not delivered to street address) 1429 Walnut Street	Room/suite	4 Report number 3 2003-1
5 City, town, or post office, state, and ZIP code Philadelphia, PA 19102	6 Date of Issue June 16, 2003	
7 Name of Issue Special Tax Revenue Refunding Bonds (City Philadelphia Funding Program) Series 2003	8 CUSIP number 708840HA4	
9 Name and title of officer or legal representative whom the IRS may call for more information Joseph Vignola, Esq., Executive Director	10 Telephone number of officer or legal representative (215) 561-9160	

Part II Type of Issue (check applicable box(es) and enter the issue price) See instructions and attach schedule

11 <input type="checkbox"/> Education	11	
12 <input type="checkbox"/> Health and hospital	12	
13 <input type="checkbox"/> Transportation	13	
14 <input type="checkbox"/> Public safety	14	
15 <input type="checkbox"/> Environment (including sewage bonds)	15	
16 <input type="checkbox"/> Housing	16	
17 <input type="checkbox"/> Utilities	17	
18 <input checked="" type="checkbox"/> Other. Describe Miscellaneous municipal projects	18	\$165,550,000
19 If obligations are TANs or RANs, check box <input type="checkbox"/> If obligations are BANs, check box <input type="checkbox"/>		
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>		



Part III Description of Obligations. Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	June 15, 2022	\$ 165,550,000	\$ 165,550,000	11.424 years	4.55699 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

22 Proceeds used for accrued interest	22	-0-
23 Issue price of entire issue (enter amount from line 21, column (b))	23	165,550,000
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	1,323,732
25 Proceeds used for credit enhancement	25	1,041,268
26 Proceeds allocated to reasonably required reserve or replacement fund	26	-0-
27 Proceeds used to currently refund prior issues	27	163,185,000
28 Proceeds used to advance refund prior issues	28	-0-
29 Total (add lines 24 through 28)	29	165,550,000
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	-0-

Part V Description of Refunded Bonds (Complete this part only for refunding bonds.)

31 Enter the remaining weighted average maturity of the bonds to be currently refunded	11.445 years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	years
33 Enter the last date on which the refunded bonds will be called	June 16, 2003
34 Enter the date(s) the refunded bonds were issued	Sept. 14, 1993

Part VI Miscellaneous

35 Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	N/A
36a Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (see instructions)	36a	
b Enter the final maturity date of the guaranteed investment contract		
37 Pooled financings: a Proceeds of this issue that are to be used to make loans to other governmental units	37a	
b If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the name of the issuer		
38 If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box <input type="checkbox"/>		
39 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box <input type="checkbox"/>		
40 If the issuer has identified a hedge, check box <input checked="" type="checkbox"/>		

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Sign Here

Joseph C. Vignola
 Signature of issuer's authorized representative

24 July 2003
 Date

Joseph Vignola, Executive Director
 Type or print name and title

