

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

**\$214,565,000**  
**Special Tax Revenue Refunding Bonds**  
**(City of Philadelphia Funding Program)**  
**Series of 2008**

**Closing Binder Item**

**B. 9. Internal Revenue Service Form 8038-G**

650 Arch Street, 22nd Floor, Philadelphia, PA 19103-2097  
Tel: (215) 977-2000 ■ Fax: (215) 977-2740 ■ www.WolfBlock.com

Direct Dial: (215) 977-2274  
Direct Fax: (215) 405-3874  
E-mail: azatz@wolfblock.com

May 15, 2008

**CERTIFIED MAIL - 7160 3901 9849 5430 6863**  
**RETURN RECEIPT REQUESTED**

Internal Revenue Service  
Ogden, UT 84201

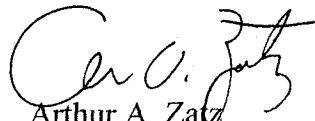
Re: Pennsylvania Intergovernmental Cooperation Authority  
EIN: 23-2655902  
Form 8038-G, Report 302

Dear Sir/Madam:

Enclosed is Form 8038-G, "Information Return for Tax-Exempt Governmental Obligations," which we are filing on behalf of the Pennsylvania Intergovernmental Cooperation Authority in connection with its Special Tax Revenue Refunding Bonds, Series of 2008A and Series of 2008B, which it has designated Report No. 302.

Please acknowledge receipt of the above by signing the enclosed copy of this letter and returning it to the undersigned in the envelope provided.

Sincerely,



Arthur A. Zatz  
For WolfBlock LLP

AAZ:lm  
Enclosures

**Certified Article Number**

**7160 3901 9849 5430 6863**

**SENDERS RECORD**

PHL:5834679.1/PEN148-251514

**Information Return for Tax-Exempt Governmental Obligations**

Under Internal Revenue Code section 149(e)

See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

**Part I Reporting Authority** If Amended Return, check here

1 Issuer's name <b>Pennsylvania Intergovernmental Cooperation Authority</b>	2 Issuer's employer identification number <b>23 2655902</b>
3 Number and street (or P.O. box if mail is not delivered to street address) <b>1429 Walnut Street</b>	Room/suite <b>14th FL</b>
5 City, town, or post office, state, and ZIP code <b>Philadelphia, PA 19102</b>	4 Report number <b>3 02</b>
7 Name of issue <b>Special Tax Revenue Refunding Bonds, Series of 2008A and Series of 2008B</b>	6 Date of issue <b>5/15/2008</b>
9 Name and title of officer or legal representative whom the IRS may call for more information <b>Uri Z. Monson, Acting Executive Director</b>	8 CUSIP number <b>708840 HC 0</b>
	10 Telephone number of officer or legal representative <b>( 215 ) 561-9160</b>

**Part II Type of Issue (check applicable box(es) and enter the issue price)** See instructions and attach schedule

11 <input type="checkbox"/> Education	11
12 <input type="checkbox"/> Health and hospital	12
13 <input type="checkbox"/> Transportation	13
14 <input type="checkbox"/> Public safety	14
15 <input type="checkbox"/> Environment (including sewage bonds)	15
16 <input type="checkbox"/> Housing	16
17 <input type="checkbox"/> Utilities	17
18 <input checked="" type="checkbox"/> Other. Describe <b>Miscellaneous capital projects</b>	18 <b>214,565,000</b>
19 If obligations are TANs or RANs, check box <input type="checkbox"/> If obligations are BANs, check box <input type="checkbox"/>	
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>	

**Part III Description of Obligations.** Complete for the entire issue for which this form is being filed.

(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21 <b>6/15/2022</b>	<b>\$ 214,565,000</b>	<b>\$ 214,565,000</b>	<b>7.937 years</b>	<b>VR %</b>

**Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)**

22 Proceeds used for accrued interest	22	
23 Issue price of entire issue (enter amount from line 21, column (b))	23	<b>214,565,000</b>
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	
25 Proceeds used for credit enhancement	25	
26 Proceeds allocated to reasonably required reserve or replacement fund	26	
27 Proceeds used to currently refund prior issues	27	<b>214,565,000</b>
28 Proceeds used to advance refund prior issues	28	
29 Total (add lines 24 through 28)	29	<b>214,565,000</b>
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	<b>0</b>

**Part V Description of Refunded Bonds (Complete this part only for refunding bonds.)**

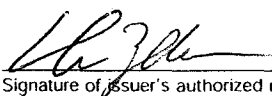
31 Enter the remaining weighted average maturity of the bonds to be currently refunded	▶ <b>7.544 years</b>
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	▶ _____ years
33 Enter the last date on which the refunded bonds will be called	▶ <b>5/15/2008</b>
34 Enter the date(s) the refunded bonds were issued	▶ <b>6/16/2003 and 6/15/2006</b>

**Part VI Miscellaneous**

35 Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35
36a Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (see instructions)	36a
b Enter the final maturity date of the guaranteed investment contract	37a
37 Pooled financings: a Proceeds of this issue that are to be used to make loans to other governmental units	
b If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the name of the issuer	
38 If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box	<input type="checkbox"/>
39 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box	<input type="checkbox"/>
40 If the issuer has identified a hedge, check box	<input checked="" type="checkbox"/>

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Sign Here



Signature of issuer's authorized representative

5/14/08

Date

**Uri Z. Monson**

Type or print name and title

**Acting Executive Director**



7160 3901 9849 5430 6863

**TO:** Internal Revenue Service  
Ogden,, UT 84201

**SENDER:** Arthur A. Zatz, Esquire

5-18

**REFERENCE:** DEN148-251514

PS Form 3800, January 2005

RETURN RECEIPT SERVICE	Postage	0.42 100
	Certified Fee	2.70
	Return Receipt Fee	2.20
	Restricted Delivery	0.00
	Total Postage & Fees	5.32 590

US Postal Service  
**Receipt for  
Certified Mail**

No Insurance Coverage Provided  
Do Not Use for International Mail

