

Exhibit D

(Resolution Approving City Plan)

**FIVE-YEAR FINANCIAL  
PLAN FY1999-FY2003**

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**

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Resolution No. 1998 - 03  
June 9, 1998

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WHEREAS, there has been submitted to this meeting a document entitled "City of Philadelphia, Five-Year Financial Plan, Fiscal Year 1999 - Fiscal Year 2003 (including Fiscal Year 1998)" (the "Plan") prepared by the City of Philadelphia (the "City"); and

WHEREAS, Section 209(e) of the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (Act of June 5, 1991, P.L. 9, No. 6) (the "PICA Act") provides that the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") shall receive from the City an annual revision of the City's Five-Year Financial Plan; and

WHEREAS, the PICA Act provides that the Authority, by action of a qualified majority of its governing board, shall have the power to approve the Five-Year Financial Plan as so revised; and

WHEREAS, the Authority has received the City's annual revision of the Five-Year Financial Plan, in the form of the Plan, from the Mayor of the City; and

WHEREAS, the Authority has received and reviewed the report entitled "Pennsylvania Intergovernmental Cooperation Authority Staff Report on the City of Philadelphia's Five-Year Financial Plan for Fiscal Year 1999 - Fiscal Year 2003", dated June 9, 1998 (the "Staff Report"); and

WHEREAS, the Authority has determined to approve the Plan based upon the recommendation of the Staff Report; and

**NOW THEREFORE, BE IT RESOLVED:**

1. The Authority hereby approves the Plan in the form submitted to this meeting and attached hereto as Exhibit "A".

2. The Authority hereby ratifies and confirms any and all prior actions taken by or on behalf of the Authority consistent with the intent of this Resolution.

3. All resolutions or parts of resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

MOVED: Arnold S. Hoffman

SECONDED: William J. Leonard, Esq.

APPROVED: Yes

Qualified Majority Required: Y x N \_\_\_\_\_

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
DiDonato	<u>x</u>	_____	_____
Hoffman	<u>x</u>	_____	_____
Kavulich	<u>x</u>	_____	_____
Leonard	<u>x</u>	_____	_____
Van Dyck	<u>x</u>	_____	_____