

SCHEDULE II

**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY
Special Tax Revenue Refunding Bonds (City of Philadelphia Funding Program)
Series of 2003**

FINANCING FEES AND EXPENSES

Bond Counsel Fee	Klett Lieber Rooney & Schorling	\$	100,000.00
Bond Counsel Expenses	Klett Lieber Rooney & Schorling*	\$	2,500.00
Financial Advisor Fee & Expenses	Penn Capital Advisors	\$	53,500.00
Financial Advisor Fee	Calhoun Baker	\$	25,000.00
Financial Advisor Fee & Expenses	Hopkins & Company	\$	25,150.00
Special Tax Counsel Fee & Expenses	Ballard Spahr Andrews & Ingersoll	\$	75,000.00
POS & OS Printing and Mailing	Universal Printing	\$	55,000.00
Trustee's Counsel Fee	Leonard Tilley & Sciolla	\$	25,000.00
Verification Report	Drucker & Scacetti	\$	25,000.00
Issuer's Counsel Fee & Expenses	Reed Smith Shaw & McClay	\$	100,000.00
City of Phila. Counsel Fee & Exp.	Blank Rome Comisky & McCauley	\$	25,000.00
City of Phila. Fin. Advisor Fee & Exp.	Public Financial Management	\$	25,000.00
PICA Accountant	Deloitte & Touche	\$	25,000.00
Rating Fee	Moody's Investors Service	\$	75,000.00
Rating Fee	Standard & Poor's	\$	45,000.00
Rating Fee	Fitch IBCA	\$	25,000.00
		\$	<u>706,150.00</u>
Underwriter's Discount	Raymond James & Assoc., Inc.	\$	579,425.00
Total Costs of Issuance For Tax Purposes		\$	<u>1,285,575.00</u>
Bond Insurance Premium	Ambac Assurance Company	\$	1,041,268.01
Total Costs of Issuance		\$	<u><u>2,326,843.01</u></u>

* Additional expenses to be billed post-closing