

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

\$165,550,000

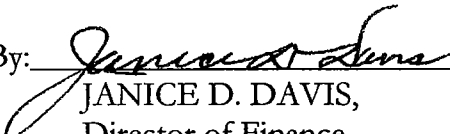
**Special Tax Revenue Refunding Bonds
(City of Philadelphia Funding Program)
Series of 2003**

CERTIFICATE AS TO FINANCIAL PLAN

The City of Philadelphia, Pennsylvania (the "City"), hereby certifies, in connection with the issuance and sale of the Pennsylvania Intergovernmental Cooperation Authority's Special Tax Revenue Refunding Bonds (City of Philadelphia Funding Program), Series of 2003, in the aggregate principal amount of \$165,550,000, that attached hereto is a true, correct and complete copy of the current five-year financial plan of the City, duly approved by resolution of the City Council of the City, on May 2, 2002.

IN WITNESS WHEREOF, the City has executed this Certificate this 16th day of June, 2003.

CITY OF PHILADELPHIA,
PENNSYLVANIA

By: 
JANICE D. DAVIS,
Director of Finance