

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

\$214,565,000
Special Tax Revenue Refunding Bonds
(City of Philadelphia Funding Program)
Series of 2008

Closing Binder Item

- D. 3. Certificate of Director of Finance certifying the most recent Financial Plan of the City (the "Plan"), as required by Section 9(e)(iii) of the Bond Purchase Contract**

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

\$214,565,000


**Special Tax Revenue Refunding Bonds
(City of Philadelphia Funding Program)
Series of 2008A and Series of 2008B**

CERTIFICATE AS TO FINANCIAL PLAN

The City of Philadelphia (the "City"), hereby certifies, in connection with the issuance and sale of the Pennsylvania Intergovernmental Cooperation Authority's Special Tax Revenue Refunding Bonds (City of Philadelphia Funding Program), Series of 2008, in the aggregate principal amount of \$214,565,000, that attached hereto is a true, correct and complete copy of the current five-year financial plan of the City.

IN WITNESS WHEREOF, the City has executed this Certificate this 15th day of May, 2008.

CITY OF PHILADELPHIA,
PENNSYLVANIA

By:  _____
ROB DUBOW,
Director Of Finance