



For Immediate Release
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City's Fourth Quarterly City Managers Report Projects \$254 Million General Fund Balance for FY2020

September 2, 2020 — FY2020 revenues are estimated at \$4.860 billion and obligations are estimated at \$5.087 billion, according to PICA's Staff Report on the City of Philadelphia's *Quarterly City Managers Report* ("QCMR") for the fourth quarter (period ending June 30, 2020). These estimates are higher than the revenue and obligations projections in the City's FY2020-FY2024 Five Year Plan ("the Plan") by \$57.6 million and \$62.0 million, respectively.

The estimated year end General Fund balance totals \$254.9 million, \$45.0 million higher than in the Plan. However, this represents a decrease of \$97.1 million, over the fund balance projected in the second quarter of FY2020 (December 31, 2019), reflecting the impact of the COVID-19 global pandemic to the City's finances.

PICA's Staff Report also identifies key management issues and tracks departmental performance for several City departments:

- *Leave Usage.* The median leave usage rate among City Departments was the lowest in recent fiscal years, reaching a low of 6.5 percent, most likely due to the impact of the pandemic and stay at home orders.
- *Overtime.* Preliminary overtime costs for FY2020 are projected to total \$208.5 million. Despite being 95 percent staffed the Fire Department still incurred excessive overtime costs.
- *Police.* Homicides increased by 28 in FY2020 compared to last year. The Homicide Clearance Rate improved by 4.0 percentage points, while Part 1 Violent Crime increased by 1,811 crimes, reversing a downward trend begun in FY2010.
- *Streets Department.* On-time trash collection in FY2020 decreased by 5.0 percentage points to 78.0 percent, missing the target of 91 percent.

For the full report click [here](#) or visit www.picapa.org.

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