

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

\$165,550,000

**Special Tax Revenue Refunding Bonds
(City of Philadelphia Funding Program)
Series of 2003**

**CERTIFICATE OF CHIEF CLERK OF THE
COUNCIL OF THE CITY OF PHILADELPHIA, PENNSYLVANIA**

I, Patricia Rafferty, Chief Clerk of the Council (the "Council") of the City of Philadelphia (the "City"), do hereby certify that it appears from the records of said Council that:

1. (a) Public hearings were held on each of the Bills (the "Bills") listed below as required by Section 2-201(2) of the Philadelphia Home Rule Charter:

- (i) Bill Number 1437 of 1991 imposing a 1.5% tax on salaries, wages, commissions and other compensation earned by residents of the City and on net profits earned in business, professions and other activities conducted by residents of the City exclusively for the purposes of the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") pursuant to Section 601 of the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (hearing held May 23, 1991).
- (ii) Bill Number 1563-A of 1992 approving the execution and delivery by the City of an Intergovernmental Cooperation Agreement between the City and the Authority (hearings held September 27 and 28, 1991).

(b) Notices of public hearings on said Bills and of their report from committee were duly given by advertisement, each such Bill was duly enacted by the affirmative vote of a majority of all the members of the Council after the elapse of not less than five days from the printing and distribution of each Bill as reported from committee and the votes thereon have been recorded in the Journal of Council, all as required by Section 2-201 of the Philadelphia Home Rule Charter.

(c) The copies of the Bills attached hereto are true and correct copies of the originals thereof on file in the office of the Chief Clerk of the Council.

(d) Such Bills have not been amended or repealed and are in full force and effect on the date of this certificate.

2. (a) The following Resolution of the Council was duly adopted by the affirmative vote of a majority of all of the members of the Council.

(i) Resolution No. 020059, adopted on May 2, 2002, approving the Eleventh Five-Year Financial Plan for the City of Philadelphia covering Fiscal Years 2003-2007, as amended April 23, 2003, pursuant to the Intergovernmental Cooperation Agreement by and between the City and the Authority.

(b) A copy of such Resolution attached hereto is a true and correct copy of the original thereof on file in the office of the Chief Clerk of the Council.

(c) Such Resolution has not been amended or repealed and is in full force effect on the date of this Certificate.

3. Copies of Resolution No. 2003-04 of the Authority adopted March 25, 2003, as provided to me by the Authority, have been on file for public inspection at the office of the Chief Clerk of the City Council, Room 315, City Hall, Philadelphia, Pennsylvania, at all times since the delivery of such Resolution to me on March 28, 2003.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 16th day of June, 2003.

CITY OF PHILADELPHIA,
PENNSYLVANIA

By


PATRICIA RAFFERTY

Chief Clerk of the Council of the City
of Philadelphia, Pennsylvania

[SEAL]