



For Immediate Release  
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Contact: Harvey Rice  
215-561-9160

## **Projected Revenues and Obligations Both Reach \$5 Billion** ***City Projects FY2020 Fund Balance of Over \$350 Million***

February 26, 2020 — The City projects increases in both revenues and expenses of over \$90 million, according to PICA's Staff Report on the City of Philadelphia's *Quarterly City Managers Report* ("QCMR") for the second quarter (October 1 – December 31). Better than expected tax collections are the primary driver for the projected increase in revenues, while projected increases in wages, advances/miscellaneous spending, and outside contracts are the primary causes for the projected increase in spending. While obligations were projected to reach \$5 billion in the City's FY2020-2024 five year plan, the second quarter QCMR marks the first time the City's revenue projection has reached the \$5 billion threshold. The estimated year-end General Fund balance for FY2020 increased to \$352.0 million, \$142 million higher than in the City's Five Year Plan.

PICA's Staff Report also identifies key management issues and tracks departmental performance for several City departments:

- *Staffing.* General Fund full-time positions totaled 22,170 in the second quarter of FY2020, an increase of 281 employees, or 1.3 percent since the second quarter of last year
- *Overtime.* City Departments spent \$23.6 million more on overtime in the second quarter, an increase of 26.3 percent
- *Police.* 192 homicides were committed in the second quarter, eleven less than the same period last year, while the homicide clearance rate improved by 4.7 percentage points, to 51.3 percent
- *Human Services.* The Dependent Population is at 5,023, the lowest figure since 2015, and is approaching 5,000 for the first time in 5 years

For the full report click [here](#) or visit [www.picapa.org](http://www.picapa.org).

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**PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY**  
**Financial Oversight for the City of Philadelphia**

1500 Walnut Street, Suite 1600, Philadelphia, PA 19102 — 215-561-9160 — [www.picapa.org](http://www.picapa.org)