



For Immediate Release  
December 2, 2019

Contact: Harvey Rice  
215-561-9160

## Projected Revenues and Obligations Both Increase Compared to Five Year Plan *City Projects FY2020 Fund Balance of Over \$300 Million*

December 2, 2019 — FY2020 revenues are estimated at \$4.966 billion and expenditures are estimated at \$5.117 billion, increases of \$48.7 million and \$92.4 million over the City's Five Year Plan, according to PICA's Staff Report on the City of Philadelphia's *Quarterly City Managers Report* ("QCMR") for the first quarter (July 1–September 30). Better than expected tax collections are the primary driver for the projected increase in revenues, while projected increases in wages and outside contracts are the primary causes for the projected increase in spending. While both estimated revenues and expenditures increased, City spending is projected to again outpace revenues in FY2020, by more than \$150 million. The estimated year-end General Fund balance for FY2020 increased to \$307.2 million, almost \$100 million higher than in the City's Five Year Plan.

PICA's Staff Report has been entirely redesigned for FY2020, and also identifies key management issues and tracks departmental performance for several City departments:

- *Staffing.* General Fund full-time positions totaled 22,161 in the first quarter of FY2020, an increase of 377 employees, or 1.7 percent since the first quarter of last year.
- *Overtime.* City Departments spent \$5.5 million more on overtime in the first quarter of FY2020 than in the first quarter of last year, an increase of 11.6 percent.
- *Police.* 92 homicides were committed in the first quarter, eight less than the same period last year, while the homicide clearance rate improved by 17.5 percentage points, to 56.5 percent.
- *Public Health.* Autopsy reports were issued within 90 days 85.6 percent of the time, down from 96.0 percent of the time in the first quarter of FY2019.

For the full report click [here](#) or visit [www.picapa.org](http://www.picapa.org).

---

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

*Financial Oversight for the City of Philadelphia*

1500 Walnut Street, Suite 1600, Philadelphia, PA 19102 — 215-561-9160 — [www.picapa.org](http://www.picapa.org)