

PENNSYLVANIA INTERGOVERNMENTAL COOPERATION AUTHORITY

**Resolution No. 2019 - 05
December 7, 2018**

WHEREAS, as required under the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (the Act of June 5, 1991, P.L. 9, No. 6, as amended) (the "Act"), and under the Intergovernmental Cooperation Agreement, dated as of January 8, 1992 (the "Cooperation Agreement"), between the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") and the City of Philadelphia, Pennsylvania (the "City"), the City has heretofore submitted to the Authority, and the Authority has approved, a Five Year Financial Plan for the City's fiscal years ending June 30, 2019 through June 30, 2023 (the "Plan"); and

WHEREAS, pursuant to the Act and the Cooperation Agreement, the City submitted to the Authority on November 23, 2018, a revised Five Year Financial Plan (the "Revised Plan") that amends the Plan to consider the additional health and welfare costs negotiated through a collective bargaining reopener agreement with AFSCME District Council 33; and

WHEREAS, the staff of the Authority has reviewed the Revised Plan and has submitted a report with a recommendation for approval to the Board;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Authority hereby finds and determines that the Revised Plan meets the applicable requirements, criteria and standards of the Act and the Cooperation Agreement and hereby approves the Revised Plan.
2. All prior resolutions or parts of prior resolutions not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.
3. This Resolution shall take effect immediately.

MOVED: Mr. Kessler

SECONDED: Mr. Cawley

APPROVED: Yes

Qualified Majority Required: Y x N ____

Vote:	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Cawley	<u>X</u>	_____	_____
Karp	<u>X</u>	_____	_____
Kessler	<u>X</u>	_____	_____
Vaughan	<u>X</u>	_____	_____
Williams	<u>X</u>	_____	_____