



For Immediate Release
August 28, 2018

Contact: Harvey Rice
215-561-9160

City Ends FY2018 with \$228.5 Million Fund Balance *Spending Increased by \$318 Million Over Last Year*

August 28, 2018 — Estimated year end fund balance totaled \$228.5 million, according to PICA's Staff Report on the City of Philadelphia's *Quarterly City Managers Report* ("QCMR") for the fourth quarter (period ending June 30, 2018). General Fund Revenues totaled \$4,474.4 million in FY2018, \$316.2 million more than last year, however, obligations kept pace with these increased revenues, totaling \$4,458.1, \$318.3 million more than last year.

PICA's Staff Report also identifies key management issues and tracks departmental performance for several City departments:

- *Labor*: In May 2018, an arbitration award was issued for the International Association of Fire Fighters (IAFF). Soon after, in June 2018, the City reached a collective bargaining agreement with District Council 47 (DC47). Presently, all of the City's unions have contracts through FY2020.
- *Overtime*: Overtime costs in FY2018 totaled \$177.9 million, \$14.7 million more than last year, representing 10.5 percent of wages and salaries, and the highest amount the City has ever spent on overtime costs.
- *Public Safety Spending*: Public Safety obligations, comprised of the Police and Fire Departments, totaled \$962.6 million in FY2018, making this the highest category of City spending.
- *Parks & Recreation*: The number of programs offered by Parks and Recreation increased slightly from FY2017 to FY2018, while visits to Department facilities and sites decreased. The City has launched a new website and expects attendance to increase as a result of advertising programs there. Overall, Parks and Recreation did not meet any of its published performance targets for FY2018.

For the full report click [here](#) or visit www.picapa.org.



Pennsylvania Intergovernmental Cooperation Authority

Financial Oversight for the City of Philadelphia

1500 Walnut Street, Suite 1600, Philadelphia, PA 19102 — 215-561-9160 — www.picapa.org