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PICA: City of Philadelphia's Tax Revenue \$23.5 Million Higher than Projected

PICA Issues Staff Report on City's 3rd Quarter City Manager's Report

June 3, 2016—PICA's Staff Report on the City's Quarterly City Manager's Report (QCMR) for the third quarter of FY16 shows the City's tax revenue is projected at \$2,935.8 million, \$23.5 million higher than projected in the FY16-20 Five-Year Plan (the Plan). The increase reflects strong performance of wage and earnings, sales and real estate transfer tax revenue.

Yet the higher-than-projected tax revenue is offset by General Fund Obligations, projected at \$4,067.1 million, an increase of \$69.0 million from Plan. The increase reflects costs associated with the Papal visit, overtime, indemnities, and snow removal---\$8.2 million of the increased costs associated with the Papal visit are not yet reimbursed.

PICA's Staff Report also tracks performance measures across key City departments and identifies key financial and management issues:

- EMS call response time within 9 minutes has risen to 69% from the 68.5% FY15 total, but the Fire Department still remains well below the National Fire Protection Association standard of 90%. (PFD)
- The City's child immunization rate has fallen to 77.9% from 85.8% in FY15. (DPH)
- The City reports a 67% increase in permanent dependent placements compared with the first three quarters of FY15—while delinquent placements have dropped by almost 9%. (DHS)
- The number of mortgage foreclosures diverted declined in FY15 and is on pace to decline again in FY16, due to reduced demand for the program. (OHCD)
- The City filled 405 jobs during the third quarter of FY16 bringing the City's workforce up to 26,992.
- Overtime management continues to be an issue for the City. FY16 year-to-date actual for overtime is currently \$132.8 million, compared to \$117.1 million in Q3 of FY15.

For the full report click <http://bit.ly/1Y6vL99> or visit picapa.org.