



1500 Walnut Street, Suite 1600
Philadelphia, PA 19102
Telephone 215-561-9160
www.picapa.org

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Contact: Harvey Rice
215-561-9160

PICA: City of Philadelphia's General Fund Revenues for FY16: \$81.1 Million Higher Than Projected—Fund Balance \$36.4 Million Higher Than Projected

PICA Issues Staff Report on City's 4th Quarter City Managers Report

October 14, 2016—PICA's Staff Report on the City's Quarterly City Managers Report (QCMR) for the 4th quarter of FY16 shows General Fund revenues at \$3.9 billion, an increase of \$81.1 million from the initial FY16-20 *Five-Year Financial Plan* estimate. The increase reflects higher than projected tax revenue (\$39.1 million), locally generated non-tax revenue (\$16.8 million), and revenue from other governments (\$27.9 million). The report also shows FY16 General Fund year-end balance is projected at \$105.7 million, \$36.4 million higher than the initial FY16-20 Plan projection.

The higher-than-projected tax revenue is offset by General Fund Obligations, projected at \$4 billion, an increase of \$52.9 million from the Plan. The increase is largely due to higher than projected overtime—primarily in Police, Fire, and Streets Departments—as well as pension costs, and certain expenses that are not eligible for grant funding.

PICA's Staff Report also tracks performance measures across key City departments and identifies key financial and management issues:

- The number of homicides increased between FY15 and FY16, although figures are lower than they were in FY11. Part 1 violent crime has declined each year from FY11 to FY16. (PPD)
- The percent of District Health Center visits by uninsured patients declined significantly in FY16, to 42 percent. The child immunization rate fell in FY16, as compared to the previous year. (DPH)
- The number of mortgage foreclosures diverted have been declining since FY13, but increased in FY16. (OHCD)
- Visits to Parks and Recreation sites in FY16 were at the lowest levels since FY11. (DPR)
- FY16 General Fund City employment has increased by 261 since the same period in FY15.
- Overtime management continues to be an issue for the City. Total projected General Fund overtime for FY16 is \$171.8 million, an increase of \$43.9 million above the initial *Five-Year Plan* estimate.

For the full report click [here](#) or visit picapa.org.