



For Immediate Release
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Second Quarter Revenues and Expenditures Higher Than Projected in Five Year Plan

FY2019 Fund Balance Projected at \$222.7 Million

February 27, 2019 — FY2019 revenues are projected at \$4.638 billion and expenditures are projected at \$4.803 billion, according to PICA's Staff Report on the City of Philadelphia's *Quarterly City Managers Report* ("QCMR") for the second quarter (period ending December 31, 2018). These estimates increased over the projections in the City's FY2019-FY2023 Five Year Plan ("the Plan") by \$20.8 million and \$77.9 million, respectively. The estimated year end General Fund balance for FY2019 is projected to total \$222.7 million, \$83.2 million higher than in the Plan. As revenue projections decreased in the second quarter and expenditure projections increased, it appears that expenditures may once again outpace City revenues in FY2019.

PICA's Staff Report also identifies key management issues and tracks departmental performance for several City departments:

- *Staffing:* General Fund staffing increased to a total of 21,889 City employees, reaching the highest level in recent history.
- *Overtime:* Actual overtime costs through the second quarter of FY2019 totaled approximately \$89.5 million, a decrease of \$3.2 million compared to the same period last year.
- *Police:* Part one violent crimes decreased by 300, while homicides increased by 43 victims, or 26.9 percent over FY2018. The homicide clearance rate decreased to 40.9 percent.
- *Streets:* On-time trash collection rates improved by four percentage points through the second quarter, compared to the same period last year, while on-time recycling collection also increased slightly. Potholes were repaired within 3 days at a rate of 91 percent, a slight decrease from last year.

For the full report click [here](#) or visit www.picapa.org.

Pennsylvania Intergovernmental Cooperation Authority

Financial Oversight for the City of Philadelphia

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